

















## A SMART CHOICE BACKED BY A SOLID TEAM

When we launch in 2014, you will have an opportunity to invest in Michigan and become a U.S. citizen. The State of Michigan EB-5 Regional Center will be designed to attract foreign investors, like you, who are seeking legal permanent residency along with an opportunity to invest in the American economy.

As an investor, you will have a variety of investment options to choose from in our growing state economy. The State of Michigan EB-5 Regional Center will provide a roster of potential projects that will be vetted to meet federal EB-5 requirements. Our staff has decades of housing and development experience with in-depth knowledge of Michigan.



## **SCOTT WOOSLEY, CFA**

Executive Director, Michigan State Housing Development Authority woosleys@michigan.gov



The Michigan State
Housing Development
Authority (MSHDA)
Board of Directors
voted Oct. 24, 2012,
to unanimously
approve real estate
financial developer

Scott Woosley as the new Executive Director in charge of managing the agency that promotes community development and affordable housing.

Prior to joining MSHDA, Mr. Woosley was a principal and one of the founders of Labor-Management Fund Advisors (LMFA) LLC,

a Troy, Mich.-based full-service commercial and residential real estate advisory firm.

Before he formed LMFA, Mr. Woosley was managing director and portfolio manager for a \$1 billion commingled real estate fund. He has overseen the underwriting and due diligence for more than \$2 billion in equity, participating mortgages and credit enhancement facilities.

Mr. Woosley is a chartered financial analyst and member of the CFA Institute, American Real Estate Society and the International Foundation of Employee Benefit Plans. He earned a bachelor's degree in accounting from George Washington University and an MBA from the University of Michigan.

## JOSEPH B. BORGSTROM

Director, State of Michigan EB-5 Regional Center borgstromj@michigan.gov



Joseph (Joe)
Borgstrom is expected
to play a pivotal role in
the State of Michigan
EB-5 Regional
Center and has a long
history of overseeing
incentives and

programs designed to spur private investment. Mr. Borgstrom's background includes overseeing the Michigan State Housing Development Authority's (MSHDA) efforts in downtown revitalization and managing MSHDA's role in the Michigan Brownfield program. As a result, Mr. Borgstrom and his team structured incentives for \$2 billion of private investment in Michigan communities. He earned a Bachelor of Business degree from the University of Michigan-Flint and is a Certified Economic Development Finance Professional from the National Development Council.





## YOUR OPTIONS IN MICHIGAN ARE WIDE OPEN

Beyond our state's scenic beauty, Michigan is a magnet for connoisseurs of cultural arts, entertainment and culinary excellence. Millions of visitors throng here every year to savor meals at our world-class restaurants, bistros and cafes, experience unforgettable music at our legendary concert venues, relax at our renowned hotels, spas and resorts, and socialize at our state-of-the-art professional sports stadiums.

Michigan is internationally recognized as America's melting pot. Michigan has the second-largest Arab population outside the Middle East. The population in Michigan that claims Arab or Chaldean ancestry has more than doubled in the past 20 years to approximately 500,000 residents. We have welcomed more than 26,000 foreign students to study at our 93 colleges and universities. Our two leading institutes of higher learning are ranked among the top 100 universities in the world. We are the home of the most ethnically diverse city in the U.S.A., and immigrants are helping revitalize communities throughout Michigan.









